

Interest Rate Matrix w.e.f May 01, 2024

Prime Reference Rate (PRR) = 9.50% p.a. w.e.f May 01, 2024

A	<p>i. The effective rate for DF, RF, IF, & EF in INR will be “PRR + Spread”.</p> <p>- For silent factoring facility, additional 50 bps shall be added to Spread and for unrated debtors 25 bps shall be added.</p>																			
B	<p>LCBD Card Rate (Post Due Date Confirmation Basis)</p> <p>The Rates for various tenors to be as follows:</p> <table border="1" data-bbox="156 555 1417 712"> <thead> <tr> <th>Tenor upto 90 days</th> <th>Tenor from 91 days to 120 days</th> <th>Tenor from 121days to 180 days</th> </tr> </thead> <tbody> <tr> <td>PRR (-) 1.35% Current Effective Rate is 8.15% p.a</td> <td>PRR (-) 1.00% Current Effective Rate is 8.50% p.a</td> <td>PRR (-) 0.60% Current Effective Rate is 8.90% p.a</td> </tr> </tbody> </table>	Tenor upto 90 days	Tenor from 91 days to 120 days	Tenor from 121days to 180 days	PRR (-) 1.35% Current Effective Rate is 8.15% p.a	PRR (-) 1.00% Current Effective Rate is 8.50% p.a	PRR (-) 0.60% Current Effective Rate is 8.90% p.a													
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C	<p>Card Rate for Bank Guarantee (BG) backed Domestic and Reverse Factoring to be PRR (+) 0.75% p.a. present effective rate 10.25% p.a.</p>																			
D	<p><u>Pricing for Export Factoring in Foreign Currencies :</u></p> <table border="1" data-bbox="156 907 1343 1214"> <thead> <tr> <th rowspan="2">Client Rating</th> <th rowspan="2">Benchmark</th> <th>Card Rates - Spread</th> </tr> <tr> <th>USD/EUR/GBP</th> </tr> </thead> <tbody> <tr> <td>A&B</td> <td rowspan="3">RFR for the respective currency</td> <td>325 bps</td> </tr> <tr> <td>C</td> <td>375 bps</td> </tr> <tr> <td>D</td> <td>450 bps</td> </tr> </tbody> </table> <p>RFR = Risk Free Reference Rate</p> <p><u>Export LC Bills Discounting Facility:</u></p> <table border="1" data-bbox="156 1361 1337 1608"> <thead> <tr> <th>Currency</th> <th>Tenor</th> <th>Card Rate</th> </tr> </thead> <tbody> <tr> <td>USD</td> <td rowspan="3">Across all Tenors</td> <td rowspan="3">RFR + 225 bps</td> </tr> <tr> <td>EUR</td> </tr> <tr> <td>GBP</td> </tr> </tbody> </table>	Client Rating	Benchmark	Card Rates - Spread	USD/EUR/GBP	A&B	RFR for the respective currency	325 bps	C	375 bps	D	450 bps	Currency	Tenor	Card Rate	USD	Across all Tenors	RFR + 225 bps	EUR	GBP
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